

# PROPOSED FY 2022 OPERATING BUDGET

## HIGHLIGHTS OF PROPOSED BUDGET

	FY 2021 Net (Exp – Rev)	FY 2022 Net (Exp-Rev)	Net \$ Change	Net % Change
Operating Budget	\$5,695,275	\$6,052,705	\$357,430	6.3%
Operating Budget CIP	\$255,000	\$128,383	\$(126,617)	-49.7%
Debt Service	\$868,630	\$750,925	\$(117,705)	-13.6%
<i>Subtotal</i>	<i>\$6,818,905</i>	<i>\$6,932,013</i>	<i>\$113,108</i>	<i>1.7%</i>
Add: Overlay & Credits	\$266,750	\$266,750	\$ -	- %
Add: All Warrant Articles	\$843,100	\$563,100	\$(280,000)	-33.2%
<b>To be Raised through Taxation</b>	<b>\$7,928,755</b>	<b>\$7,761,863</b>	<b>\$(166,892)</b>	<b>-2.1%</b>

# PROPOSED FY 2022 OPERATING BUDGET

## HIGHLIGHTS OF PROPOSED BUDGET

### Budget-Wide Highlights

- Salaries reflect increases for Cost-of-Living Adjustment (COLA) and Merit
  - Combined Average of 3.2%-Financial Impact \$109,536
  
- Health Insurance premiums will increase 2.7%
  - Financial Impact-\$24,300
  
- Effective July 1, 2021 New Hampshire Retirement rates will increase as follows:
  - Police 33.88% from 28.43% +20%-Financial Impact \$120,611
  - Employee 14.06% from 11.17% +26%-Financial Impact \$66,925
  - Fire 32.99% from 30.09% +10% (Chief Only)-Financial Impact \$2,848
  - Total Financial Impact-\$190,384

# PROPOSED FY 2022 OPERATING BUDGET

## HIGHLIGHTS OF PROPOSED BUDGET

### Department Specific Highlights

#### ➤ General Government

- Proposed FY 2022 Expenditures decreased from the FY 2021 Budget by \$(294,428)/-8.3%
  - Reduction of Staff in Office of Community Development-All Personnel Costs-\$ (74,600)
  - Reduction in Permitting Software Costs-\$ (38,000)
  - Reduction In Personnel Related Costs in Other General Govt.-\$ (156,800)
  - Reduction of Staff in Buildings & Grounds-\$ (58,440)
  - Reductions in Other Departments-\$ (29,100)
  - Increase in IT Operations-\$31,057
  - Increase in Other Misc. Dept. Expenses-\$31,500

# PROPOSED FY 2022 OPERATING BUDGET

## HIGHLIGHTS OF PROPOSED BUDGET

### Department Specific Highlights

- Proposed FY 2022 Revenues decreased from the FY 2021 Budget by \$(311,590)/-12.8%
  - Reduction in Interest Income due to historically low interest rates-\$(103,000)
  - Reduction in Property Taxes-Interest/Penalties-\$(25,000)
  - Municipal Aid-State of NH-\$(89,353)
  - Reduction in Other Fund Transfers to the General Fund - \$(61,009)
  - Reduction of Building Permit Fees and TIF Transfers- \$(26,500)
  - Reduction in Upstairs Hall Rentals-\$(9,000)

# PROPOSED FY 2022 OPERATING BUDGET

## HIGHLIGHTS OF PROPOSED BUDGET

### Department Specific Highlights

#### ➤ Public Safety

- Proposed FY 2022 Expenditures increased from the FY 2021 Budget by \$241,356/9.8%
  - Increase in Police Expenditures of \$190,873/10.8%
  - Increase in Retirement due to the change in rates effective July 1, 2021. The new rate is 33.88% compared to the present rate of 28.43%-\$120,611
  - Increase in Salaries and Related Costs-\$64,106
  - Staff Development Costs-\$10,000
  - Training-\$6,355
  - Misc. Expense Savings-\$ (15,161)

# PROPOSED FY 2022 OPERATING BUDGET

## HIGHLIGHTS OF PROPOSED BUDGET

### Department Specific Highlights

#### ➤ Public Safety (Cont.)

- Increase in Fire Expenditures of \$52,959/8.4%
- Increase in Fire Operations Salaries and Related Costs-\$66,370
- AED Replacement-CIP \$10,168
- Reductions in Buildings and Grounds and Fire Vehicle Equipment Costs-\$ (18,290)
- Reduction in Fire Administration-\$ (7,540)

#### ➤ Proposed FY 2022 Revenues increased by \$2,125/.8%

- Increase in Police Revenues of \$22,150/13.4%. Primarily related to Special Detail Revenues.
- Decrease in Fire Revenues of \$(20,025)/-18.3%. Primarily related to a reduction of anticipated Town of Sharon billing for fire support.

# PROPOSED FY 2022 OPERATING BUDGET

## HIGHLIGHTS OF PROPOSED BUDGET

### Department Specific Highlights

#### ➤ Public Safety (Cont.)

- Decrease in Emergency Management Expenditures of \$(2,476)/-12.4%. Primarily related to Emergency Management Administration

#### ➤ Highways and Streets

- Proposed FY 2022 Expenditures decreased from the FY 2021 Budget By \$(568,259)/-25.9%
  - Reduction of Staff and related costs in Highway Operations-\$(44,400)
  - Reduction in Highway Administration-\$(12,661)
  - Reductions in Highway Buildings & Grounds-\$(7,035)
  - Reductions in Vehicle Costs-\$(2,110)
  - Reduction in CIP Items-\$(280,000)-FY 21 Snow Blower-\$(335,000) FY 22-Stormwater Separation & Sidewalks \$55,000
  - FY 21 West Peterborough-Union Street-\$(256,000)
  - Increase in Contracted Services and Other Operations Expenses-\$30,000
  - Increase in Street Lighting Costs-\$4,135

# PROPOSED FY 2021 OPERATING BUDGET

## HIGHLIGHTS OF PROPOSED BUDGET

### Department Specific Highlights

#### ➤ Highways & Streets (Cont.)

- Proposed FY 2020 Revenues decreased from the FY 2021 Budget by \$(445,000)/-62.9%
  - Reduction in Transfers From W. Peterborough- \$(377,000)/-80.7%
  - Reduction in Reimbursement for Plowing Depot Sq. - \$(15,000)/-60.0%
  - Reduction in DOT Highway Block Grant-\$(37,880)/-19.9%
  - Reduction in Reimbursement for Conval Vehicle Fuel Purchase- \$(5,000)/-33.3%

#### ➤ Sanitation

- Proposed FY 20 Expenditures increased by \$5,036/1.4%
  - Increase Post Closure-S. Mitchell-\$1,500/2.7%. Increased cost estimated from consulting firm-GEO Insight
  - This budget is level funded with revenues offsets from NHBB and Town's Environmental Trust Fund.

# PROPOSED FY 2022 OPERATING BUDGET HIGHLIGHTS OF PROPOSED BUDGET

## Department Specific Highlights

### ➤ Sanitation (Cont.)

- Recycling Expenditures increased from the FY 2021 Budget by \$3,536/1.2%
  - Increase in Administration Costs- \$1,694/6.0%
  - Increase in Operations Costs- \$4,424/1.9%
  - Increase in Buildings and Grounds Costs- \$1,272/5.0%
  - Reduction of Vehicle Maintenance Costs-\$(5,575)/-45.3%
  - Increase in Hazardous Waste Days Costs-\$1,721/26.9%

### ➤ Human Services

- Proposed FY 2022 Expenditures increased from the FY 2021 Budget by \$5,167/4.0%. The increase is primarily related to Salaries and Related Costs.

# PROPOSED FY 2022 OPERATING BUDGET HIGHLIGHTS OF PROPOSED BUDGET

## Department Specific Highlights

### ➤ Culture and Recreation

- Proposed FY 2022 Expenditures decreased from the FY 2021 Budget by \$(2,550)/-.02%
  - Reduction in Library Costs of \$(74,723)/-11.7%
  - The Primary Reduction is related to a \$60,000 Capital Outlay in the FY 2021 Budget. There was Revenue Offset for this item.
  - Reduction in Administration-\$(559)-.01%
  - Reduction in Operations-\$(1,025)-1.3%
  - Reduction in Buildings and Grounds-\$(12,339)/-14.3%
  - Reduction in Keyes Sage House-\$(800)/-22.9%

# PROPOSED FY 2022 OPERATING BUDGET HIGHLIGHTS OF PROPOSED BUDGET

## Department Specific Highlights

### ➤ Culture and Recreation (Cont.)

- Increase in Recreation Expenditures of \$72,747/13.5%
- Increase in Administration Costs-\$21,886/10.2% which is primarily related to Salaries and Related Costs due to a FY 2021 Budget error in Salaries.
- Decrease in Operations-\$ (3,958)/-5.4%
- Decrease in Buildings and Grounds-\$ (1,505)/-1.0%
- Decrease in Vehicle and Equipment Maintenance-\$ (9,145)/-56.5%
- Increase in Capital Outlay-\$63,251. New Zero-Turn Mower-\$13,251 and \$50,000- PCC Building Assessment CIP. Offsetting Revenue.

# PROPOSED FY 2022 OPERATING BUDGET

## HIGHLIGHTS OF PROPOSED BUDGET

### Department Specific Highlights

- Culture and Recreation (Cont.)
  - Expenditures for Parks are \$50,568 compared to the FY 21 of \$50,717-\$(149)/-.03%
  - Expenditures for Patriotic Purposes are \$6,000 which is the same as the FY 21 Budget
  - Expenditures for the Conservation Commission are \$3,125 compared to the FY 21 Budget of \$3,550-\$(425)/-12.0%
  - Expenditures for the Heritage Commission are \$1,000 which is the same as the FY 21 Budget
- Proposed FY 2022 Revenues decreased-\$(42,495)/-20.4%
  - Decrease in Library Revenues of \$(83,000)/-59.8%. Primarily related to a reduction in Trust Fund Revenues of \$(76,000) and Other Misc. Revenues of \$(11,000), offset by an increase in Rental Revenues of \$4,000.

# PROPOSED FY 2022 OPERATING BUDGET HIGHLIGHTS OF PROPOSED BUDGET

## Department Specific Highlights

### ➤ Culture and Recreation (Cont.)

- Increase in Recreation Revenues of \$44,873/102.7%. Primarily related to the revenue offset of \$50,000 from the Albert Noone Fund for the PCC Building Assessment.
- Decrease in Rental Revenues-\$ (2,127)/-25.5%
- Decrease in Pool Registrations-\$ (4,000)/-18.2%
- Decrease in Parks Revenues-\$ (4,368)/-17.2%. Primarily related to a reduction in Revenues from the W. Peterborough TIF.

# PROPOSED FY 2022 OPERATING BUDGET

## HIGHLIGHTS OF PROPOSED BUDGET

### Department Specific Highlights

#### ➤ Economic Development

- This Department has 2 Components-EDA and Community and Economic Development
- EDA-Proposed FY 2022 Budget is \$10,000. This compares to the FY 2021 Budget of \$5,000. The increase is primarily related to Social Media/Website Activities and Supplies.
- Community and Economic Development-Proposed FY 2022 Budget is \$14,000. This is a newly developed endeavor to increase Community Engagement-Housing Task Force, as well Community Events.

# PROPOSED FY 2022 OPERATING BUDGET HIGHLIGHTS OF PROPOSED BUDGET

## Department Specific Highlights

### ➤ Debt Service

➤ Proposed FY 2022 Expenditures increased from the FY 2021 Budget by \$117,124/9.2%

➤ Existing GOB decreased-\$(6,656)/-.095%

➤ New Debt-Main St Bridge, Town Hall Reno, Library, Transcript Dam, DPW Facility increased \$123,780/25.0% from the FY 2021 Budget. The DPW Facility is \$62,500.

➤ Proposed FY 2022 Revenues increased from the FY 2021 Budget by \$204,829/51%

➤ Utilized 50% of the Main St. Bridge and Library Expendable Trusts-\$207,501

# PROPOSED FY 2022 OPERATING BUDGET

## HIGHLIGHTS OF PROPOSED BUDGET

### Other Funds

#### ➤ Pay-As-You-Throw

➤ Proposed FY 22 Expenditures increased from the FY 21 Budget-\$21,590/25.7%

➤ Sanitation/Recycling Costs-Disposal and Hauling charges increased \$13,590/20.2%

➤ Supplies-Purchase of PAYT Trash Bags increased \$8,000/47%

#### ➤ Water

➤ Proposed FY 22 Expenditures increased from the FY 21 Budget-\$360,549/27.7%

➤ Water Special Articles increased \$250,000/125.0%. FY 22 Budget has \$450,000 for the Watermain Relocation-Rte. 101 Bridge. FY 21 has \$200,000 for Cold Stone Springs Engineering Services.

➤ Increase in Water Operations-\$56,701/17.9%. Primarily Salaries and Related Costs.

# PROPOSED FY 2022 OPERATING BUDGET

## HIGHLIGHTS OF PROPOSED BUDGET

### ➤ Water (Cont.)

- Water Meters, specifically Supplies increased \$22,000/440.0%. The FY 21 Budget was \$3,000, FY 20 Actuals were \$26,360.
- Water Capital Outlay decreased \$(17,500)-36.8% related to not purchasing a vehicle.
- Debt Service increased \$81,974/23.0% due to Cold Stone Springs.
- Proposed FY 2022 Revenues increased-\$360,549/27.7%
  - Watermain Relocation-Rte. 101 Bridge-Utilization of Capital Reserve, Grants, Fund Balance-\$450,000
  - Water Utility Billing decreased \$(81,561)/-6.3%. Estimate based on 3 YR Average

# PROPOSED FY 2022 OPERATING BUDGET

## HIGHLIGHTS OF PROPOSED BUDGET

### ➤ Wastewater

- Proposed FY 22 Expenditures decreased from the FY 21 Budget-\$ (56,898)/3.7%
  - Reduction in Wastewater Administration-\$ (13,566)-21.2%
  - Reductions in Operations-\$ (11,941)-2.8%
  - Reductions in Building and Grounds-\$ (12,560)-44.2%
  - Reductions in Vehicle Costs-\$ (16,290)/-7.8%
  - Increase in Capital Outlay-\$57,500/121.1%. This is primarily related to building a capital reserve for the VAC Truck-\$75,000-CIP
  - Reduction in Transfer to General Fund-\$ (63,139)-57.0% related to Health Care Costs

# PROPOSED FY 2022 OPERATING BUDGET

## HIGHLIGHTS OF PROPOSED BUDGET

### ➤ Wastewater (Cont.)

- Proposed FY 2020 Revenues decreased from the FY 2021 Budget by  $\$(56,898)$  / -3.7%
  - Reduction in Operations Revenues -  $\$(32,000)$  / -15.2%. Primarily related to the FY 2021 Budget being overstated.
  - Reduction in Interest Income -  $\$(12,080)$  - 80.5%. Historically low interest rates.
  - Reduction in Solar System Revenues -  $\$(14,000)$  / -14.7%. Lower rates from Eversource for electricity made available from the Solar Array.

# PROPOSED FY 2022 OPERATING BUDGET

## HIGHLIGHTS OF PROPOSED BUDGET

### ➤ Ambulance Revolving Fund

- First Draft In-Progress. Expected Completion for Review-January 12, 2020

### ➤ Recreation Revolving Fund

- Proposed FY 2020 Expenditures decreased from the FY 2021 Budget by \$(16,512)/-8.7%
  - Reduction in Operations Expenses of \$(10,713)/-6.8%
  - Reduction in Community Center Expenses of \$(5,799)/-17.6%
- Proposed FY 2020 Revenues decreased from the FY 2021 Budget by \$(16,512)-8.7%
  - Reduction in Program Income of \$(13,512)/-8.6%
  - Reduction in Community Center Rental Income of \$(3,000)-9.0%

# PROPOSED FY 2022 OPERATING BUDGET

## HIGHLIGHTS OF PROPOSED BUDGET

### ➤ PEG Station

- Proposed FY 2020 Expenditures decreased by \$(49,869)/-72.3%
  - The decrease is primarily related to FY 21 Expenses to upgrade technology in the Selectboard Room-\$(46,484)/-70.9%
  - Reduction in Transfers to General Fund-\$(3,385)
- Proposed FY 2020 Revenues decreased by \$(49,689)/-72.3%
  - Funds utilized for the FY 21 technology upgrade came from the PEG Station Fund Balance-\$(48,385)
  - Cable Franchise Fees decreased \$(1,484)/-7.2%